



State of New Jersey Local Government Services

Year: 2016 **Municipal User Friendly Budget**

MUNICIPALITY: 1005 Clinton Town - County of Hunterdon Adopted

Municode: 1005 **Filename:** 1005_fba_2016.xlsm

Website: www.clintonnj.gov

Phone Number: 908-735-8618

Mailing Address: Town of Clinton

P.O. Box 5194

[Email the UFB if not using Outlook](#)

Municipality: Clinton **State:** NJ **Zip:** 08809

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Janice		Kovach	12/31/2019	jkovach@clintonnj.gov

Chief Administrative Officer

Richard		Phelan		rphelan@clintonnj.gov
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Chief Financial Officer

Kathy		Olsen		kolsen@clintonnj.gov
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Municipal Clerk

Cecilia		Covino		ccovino@clintonnj.gov
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Registered Municipal Accountant

Warren		Korecky		wkorecky@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert		Smith	12/31/2016	rbsec@embarqmail.com
Marty		Pendergast	12/31/2017	martyp90@gmail.com
Ken		Carberry	12/31/2017	kcarberry@clintonnj.gov
Beth		Sosidka	12/31/2018	bsosidka@clintonnj.gov
Al		Rylak	12/31/2016	arylak@clintonnj.gov
Sherry		Dineen	12/31/2018	sdineen@clintonnj.gov



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.735	\$2,614,249.00	23.62%	\$2,297.38	Municipal Purpose Tax	ACTUAL	\$2,823,738.00
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library	ACTUAL	\$0.00
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00	Municipal Open Space	ACTUAL	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)	ACTUAL	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)	ACTUAL	\$0.00
Local School District	1.443	\$5,126,445.00	46.31%	\$4,510.37	Local School District	ESTIMATED	\$5,150,000.00
Regional School District	0.538	\$1,911,357.00	17.27%	\$1,681.62	Regional School District	ESTIMATED	\$1,950,000.00
County Purposes	0.334	\$1,184,070.08	10.70%	\$1,043.98	County Purposes	ESTIMATED	\$1,190,000.00
County Library	0.034	\$118,545.34	1.07%	\$106.27	County Library	ESTIMATED	\$119,000.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health	ACTUAL	\$0.00
County Open Space	0.033	\$115,276.90	1.04%	\$103.15	County Open Space	ESTIMATED	\$116,000.00
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)	ACTUAL	\$0.00
Total (Calendar Year 2015 Budget)	3.117	\$11,069,943.32	100.00%	\$9,742.76	Total ESTIMATED amount to be raised by taxes		\$11,348,738.00
Total Taxable Valuation as of October 1, 2015 \$357,584,850.00					Revenue Anticipated, Excluding Tax Levy 1,359,428.94		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes 3,848,166.94		
Current Year Average Residential Assessment \$312,568.63					Total Non-Municipal Tax Levy \$8,525,000.00		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT \$11,013,738.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) \$334,781.32		
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes \$11,348,519.32		
	0.735	0.789	7.35%		% of Tax Collections used to Calculate RUT 97.05%		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used 		
	Prior Year	Current Year	% Change (+/-)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
	\$2,614,249.00	\$2,823,738.00	8.01%				
					Total Tax Levy, CY 2015 11,082,578.17		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					% of Taxes Collected, CY 2015 98.05%		
	Prior Year	Current Year	% Change (+/-)		Delinquent Taxes - December 31, 2015 \$206,896.08		
	\$2,297.38	\$2,466.17	7.35%				

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	WATER Utility	SEWER Utility	Utility	Utility	Utility	Utility
08	Surplus	4.90%	\$28,387.10	\$579,229.90	\$607,617.00	\$320,000.00		\$225,000.00	\$62,617.00				
08	Local Revenue	-1.34%	(\$69,616.70)	\$5,186,041.70	\$5,116,425.00	\$502,125.00		\$2,734,000.00	\$1,880,300.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$160,765.00	\$160,765.00	\$160,765.00		\$0.00	\$0.00				
08	Uniform Construction Code Fees	-5.72%	(\$3,640.00)	\$63,640.00	\$60,000.00	\$60,000.00		\$0.00	\$0.00				
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
08	Additional Revenue Offset by Appropriations	-29.92%	(\$2,365.32)	\$7,904.26	\$5,538.94	\$5,538.94		\$0.00	\$0.00				
10	Public and Private Revenue	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
08	Other Special Items	-2.95%	(\$3,672.00)	\$124,672.00	\$121,000.00	\$121,000.00		\$0.00	\$0.00				
15	Receipts from Delinquent Taxes	9.81%	\$16,974.98	\$173,025.02	\$190,000.00	\$190,000.00		\$0.00	\$0.00				
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	8.85%	\$229,472.04	\$2,594,265.96	\$2,823,738.00	\$2,823,738.00		\$0.00	\$0.00				
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
	Total	2.20%	\$195,540.10	\$8,889,543.84	\$9,085,083.94	\$4,183,166.94	\$0.00	\$2,959,000.00	\$1,942,917.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	WATER Utility	SEWER Utility	Utility	Utility	Utility	Utility	
20	General Government	5.00	10.00	7.07%	\$22,145.00	\$313,394.00	\$335,539.00	\$335,539.00								
21	Land-Use Administration	1.00		267.46%	\$59,830.00	\$22,370.00	\$82,200.00	\$82,200.00								
22	Uniform Construction Code		4.00	1.97%	\$1,440.00	\$73,185.00	\$74,625.00	\$74,625.00								
23	Insurance			16.27%	\$62,260.00	\$382,600.00	\$444,860.00	\$444,860.00								
25	Public Safety	9.00	6.00	2.10%	\$26,678.00	\$1,269,145.00	\$1,295,823.00	\$1,295,823.00								
26	Public Works	16.00	2.00	1.99%	\$76,013.68	\$3,811,178.26	\$3,887,191.94	\$378,625.00	\$5,538.94	\$1,844,678.00	\$1,658,350.00					
27	Health and Human Services			-7.23%	(\$905.00)	\$12,520.00	\$11,615.00	\$11,615.00								
28	Parks and Recreation			10.75%	\$1,000.00	\$9,300.00	\$10,300.00	\$10,300.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$135,000.00	\$135,000.00	\$135,000.00								
32	Landfill / Solid Waste Disposal			4.35%	\$5,000.00	\$115,000.00	\$120,000.00	\$120,000.00								
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36	Statutory Expenditures			2.85%	\$16,814.00	\$590,116.00	\$606,930.00	\$397,821.00		\$110,867.00	\$98,242.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			4.35%	\$5,000.00	\$115,000.00	\$120,000.00	\$120,000.00								
43	Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44	Capital			8.00%	\$10,000.00	\$125,000.00	\$135,000.00	\$100,000.00		\$25,000.00	\$10,000.00					
45	Debt			-1.08%	(\$15,260.00)	\$1,415,760.00	\$1,400,500.00	\$245,720.00		\$978,455.00	\$176,325.00					
46	Deferred Charges			-0.08%	(\$72.90)	\$90,072.90	\$90,000.00	\$90,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$335,000.00	\$335,000.00	\$335,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	31.00	22.00	3.06%	\$269,942.78	\$8,815,141.16	\$9,085,083.94	\$4,177,628.00	\$5,538.94	\$0.00	\$2,959,000.00	\$1,942,917.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X					Capital Surplus - Sheet 10	\$13,000.00	Availability subject to balance in General Capital Fund and Cancellation of unused projects.
	X				Not Applicable		
		X			Not Applicable		
			X		Not Applicable		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</u>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	42	\$5,149,900.00	1.44%
2 Residential	864	\$270,059,300.00	75.52%
3A/3B Farm	5	\$166,250.00	0.05%
4A Commercial	116	\$72,417,800.00	20.25%
4B Industrial	0	\$0.00	0.00%
4C Apartments	9	\$9,791,600.00	2.74%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	1,036	\$357,584,850.00	100.00%

Average Ratio (%), Assessed to True Value	93.00%
Equalized Valuation, Taxable Properties	\$384,499,838.71

Total # of property tax appeals filed in 2015	County Tax Board	6.00
	State Tax Court	3.00
Number of 2015 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		2.00

Amount paid out by municipality for tax appeals in 2015	\$8,662.14
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<u>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</u>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$3,197,600.00	12.56%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	27	\$11,413,700.00	44.85%
15D Church and Charities	5	\$3,742,000.00	14.70%
15E Cemeteries & Graveyards	5	\$836,800.00	3.29%
15F Other Exempt	10	\$6,259,000.00	24.59%
Total	50	\$25,449,100.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties 7.12%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	\$0.00
I Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
J Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
K New Dwelling/Conversion Exemption	0	\$0.00	\$0.00	\$0.00
L New Dwelling/Conversion Abatement	0	\$0.00	\$0.00	\$0.00
N Multiple Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
O Multiple Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
NOT APPLICABLE					NOT APPLICABLE					NOT APPLICABLE					NOT APPLICABLE				
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	38,570.92	\$35,500.00	\$0.00	\$0.00	\$0.00	\$3,070.92
Supervisory Staff (Department Heads & Managers)	5.00		621,708.32	\$440,547.34	\$0.00	\$52,513.24	\$79,759.54	\$48,888.20
Police Officers (Including Superior Officers)	9.00	7.00	1,637,852.10	\$949,238.32	\$115,000.00	\$230,854.76	\$219,315.18	\$123,443.84
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	9.00		634,975.71	\$350,505.20	\$90,000.00	\$41,780.22	\$99,052.77	\$53,637.52
All Other Non-Union Employees not listed above	8.00	9.00	903,185.65	\$645,997.91	\$0.00	\$77,002.95	\$107,578.56	\$72,606.23
Totals	31.00	23.00	3,836,292.70	\$2,421,788.77	\$205,000.00	\$402,151.17	\$505,706.05	\$301,646.71

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	5.00	\$11,065.15	\$55,325.75	6.00	\$10,851.84	\$65,111.04
Parent & Child	3.00	\$14,355.60	\$43,066.80	4.00	\$16,625.61	\$66,502.44
Employee & Spouse (or Partner)	7.00	\$17,590.59	\$123,134.13	6.00	\$21,703.68	\$130,222.08
Family	11.00	\$25,834.49	\$284,179.39	10.00	\$29,498.67	\$294,986.70
Employee Cost Sharing Contribution (enter as negative -)			(\$134,704.58)			(\$118,631.00)
Subtotal	26.00		\$371,001.49	26.00		\$438,191.26
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	3	\$6,627.72	\$19,883.16	3	\$6,313.44	\$18,940.32
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	3	\$12,777.00	\$38,331.00	3	\$18,500.60	\$55,501.80
Family	1	\$25,244.52	\$25,244.52	1	\$24,108.00	\$24,108.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	7.00		\$83,458.68	7.00		\$98,550.12
GRAND TOTAL	33.00		\$454,460.17	33.00		\$536,741.38

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Administration					
Business Administrator	46.00	\$6,010.54		x	
Municipal Clerk	166.00	\$13,014.34		x	
Chief Financial Officer	28.50	\$3,356.62		x	
All Others	125.50	\$10,471.13		x	
Police					
Police Chief	111.50	\$10,000.00		x	
All Other Officers	358.50	\$68,059.57	x		
Public Works					
	162.00	\$10,983.16		x	
Sewer Department					
Superintendent	161.50	\$11,583.60		x	
Foreman	122.00	\$9,982.67		x	
All Others	62.50	\$4,688.10	x		
Water Department					
Superintendent	145.00	\$10,600.76		x	
Assistant Superintendent	122.50	\$9,974.09		x	
Foreman	103.50	\$6,680.48		x	
All Others	305.00	\$17,743.40	x		
Totals	2020.00	\$193,148.46			
Total Funds Reserved as of end of 2015		\$149,992.20			
Total Funds Appropriated in 2016		\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$2,939,000.00	\$2,939,000.00	\$0.00			
Regional School Debt	\$69,895.53	\$69,895.53	\$0.00			
Utility Fund Debt						
WATER	\$22,579,788.91	\$22,579,788.91	\$0.00			
SEWER	\$4,881,755.49	\$2,842,820.09	\$2,038,935.40			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$3,771,285.85	\$2,750.00	\$3,768,535.85			
Notes Outstanding			\$0.00			
Bonds Outstanding			\$0.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$34,241,725.78	\$28,434,254.53	\$5,807,471.25			
Population (2010 census)	<u>2,632</u>					
Per Capita Gross Debt	<u>\$13,009.77</u>					
Per Capita Net Debt	<u>\$2,206.49</u>					
3 Yr. Average Property Valuation		<u>\$381,172,306.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.52%</u>				
Utility Fund - Principal			\$682,575.00	\$643,233.56	\$748,233.56	\$11,781,211.23
Utility Fund - Interest			\$472,205.00	\$434,968.76	\$414,218.76	\$3,110,033.90
Bond Anticipation Notes - Principal			\$85,000.00			
Bond Anticipation Notes - Interest			\$8,350.00			
Bonds - Principal			\$150,000.00	\$150,000.00	\$150,000.00	\$1,628,000.00
Bonds - Interest			\$87,370.00	\$79,870.00	\$72,370.00	\$383,330.00
Loans & Other Debt - Principal			\$0.00			
Loans & Other Debt - Interest			\$0.00			
Total			\$1,485,500.00	\$1,308,072.32	\$1,384,822.32	\$16,902,575.13
Total Principal			\$917,575.00	\$793,233.56	\$898,233.56	\$13,409,211.23
Total Interest			\$567,925.00	\$514,838.76	\$486,588.76	\$3,493,363.90
% of Total Current Year Budget			16.35%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		A+				
Year of Last Rating		2013				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Township of Clinton	Court Services	Shared Court	1/1/2013	12/31/2017	\$120,000.00
	EmEx	Electric	Bid for Reduced Services	6/1/2015	6/1/2017	\$0.00
	Police Mutual Aid with Clinton Township	Police Services	Entered into By Ordinance for Mutual Aid			\$0.00
	Police Mutual Aid with Franklin Township	Police Services	Entered into By Ordinance for Mutual Aid			\$0.00
	Police Mutual Aid with High Bridge Borough	Police Services	Entered into By Ordinance for Mutual Aid			\$0.00
	Hunterdon County	SWAT Team	Officers participate in SWAT Team			\$0.00
	Hunterdon County	FACT	Officers participate in Fatal Accident Team			\$0.00
	Hunterdon County	CHAIN	Officers participate in Narcotics Initiatives			\$0.00
	Bloomsbury Borough	Water Department	Interlocal Service Agreement			\$0.00
	Hunterdon County Educational	Purchasing	Coop			\$0.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
